

# Client Registration

(Individual & Non-Individual)

# You&Us

Valuing Relationships. Delivering Value.

Client Code: \_\_\_\_\_ Application No.: \_\_\_\_\_

Client Name: \_\_\_\_\_



*Dear Customer,*

Greetings from PL Commodity Markets Pvt. Ltd.!

We would like to take this opportunity to thank you for choosing to register with PL Commodity Markets Pvt. Ltd. (PL Comm). It will be our pleasure to meet your needs and offer you a hassle-free trading experience.

To begin with, we would require your co-operation in completing the relevant forms and submitting the relevant documents required to meet regulatory norms. We have attempted to make this form as simplistic as possible, focusing on ease of completion. You will also find instructions at relevant places, which will be extremely helpful as you go along.

Needless to add, should you require any assistance in completing any part of the form, please feel free to contact our staff, who will promptly address your queries and guide you.

Looking forward to a long and beneficial relationship.

Regards,

Client Relations Department

For any assistance, please feel free to call 022-6632 2366



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## CHECK-LIST OF DOCUMENTS FOR OPENING TRADING ACCOUNT

### FMC APPROVED KYC DOCUMENTS FOR INDIVIDUAL CLIENT/ KARTA OF HUF/ PARTNERS OF FIRM/ LLP AUTHORISED SIGNATORIES/ PROMOTERS/ DIRECTORS/ TRUSTEES/ MANAGING COMMITTEE MEMBERS

#### PROOF OF IDENTITY & SIGNATURE

<input type="checkbox"/>	PAN card with photograph ( <i>Mandatory</i> )
<input type="checkbox"/>	Unique Identification Number ( <i>UID / Aadhaar</i> ) Card
<input type="checkbox"/>	Passport ( <i>with Client's Photo, Sign &amp; Address</i> )
<input type="checkbox"/>	Voter's ID card ( <i>Front &amp; Back</i> )
<input type="checkbox"/>	Driving Licence
<input type="checkbox"/>	Bank Verification Letter - Photo / Signature attested by Bank Manager ( <i>bearing Client's Account number, Bank stamp, Branch MICR code and Attesting Authority's Name &amp; Employee number</i> )
<input type="checkbox"/>	Credit Card / Debit Card issued by Scheduled Commercial Banks ( <i>with Client's Photo &amp; Sign</i> )
<input type="checkbox"/>	ID Card/Document issued by - State or Central Government & its departments / Statutory Regulatory Authorities/ Public Sector Undertaking/ Scheduled Commercial Banks/ Public Financial Institutions/ Colleges affiliated to Universities / Professional Bodies like ICAI, ICWAI, ICSI, Bar Council etc. to their Members ( <i>with Client's Photo &amp; Sign</i> )

#### PROOF OF ADDRESS

<input type="checkbox"/>	Passport ( <i>with Client's Photo, Sign &amp; Address</i> )
<input type="checkbox"/>	Voter's ID card ( <i>Front &amp; Back</i> )
<input type="checkbox"/>	Driving Licence
<input type="checkbox"/>	Ration Card
<input type="checkbox"/>	Flat Maintenance Bill / Insurance Copy
<input type="checkbox"/>	Gas Bill ( <i>Bill date being not more than 3 months old</i> )
<input type="checkbox"/>	Electricity Bill ( <i>Bill date being not more than 3 months old</i> )
<input type="checkbox"/>	Landline Telephone Bill ( <i>Bill date being not more than 3 months old - Mobile Bills not accepted as proof</i> )
<input type="checkbox"/>	Registered Lease Agreement or Sale Agreement of Client's Residence ( <i>pages bearing Client's Name, Address along with last page with signatures evidencing the execution of agreement</i> )
<input type="checkbox"/>	Bank Passbook / Statement with client as first-holder in Bank Account ( <i>Not more than 3 months old - along with copy of pages containing Client's Name, Address and Last Transaction</i> )
<input type="checkbox"/>	Bank Verification Letter with Photo & Address attested by Bank Manager ( <i>bearing Client's Account number, Bank stamp, Branch MICR code and Attesting Authority's Name &amp; Employee number</i> )
<input type="checkbox"/>	ID Card/Document issued by - State or Central Government & its departments / Statutory Regulatory Authorities/ Public Sector Undertaking/ Scheduled Commercial Banks/ Public Financial Institutions/Colleges affiliated to Universities / Professional Bodies like ICAI, ICWAI, ICSI, Bar Council etc. to their Members ( <i>with Client's Address</i> )
<input type="checkbox"/>	Proof of address issued by Bank Managers of Scheduled Commercial Banks/ Co-operative Banks or Multinational Foreign Banks or a Gazetted Officer or Notary Public or Elected representatives to Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority
<input type="checkbox"/>	Any of the above proof of Address issued in the name of Client's Spouse ( <i>Attach document evidencing relationship with applicant eg. Marriage Certificate</i> )

#### PROOF OF BANK DETAILS

<input type="checkbox"/>	Bank Passbook / Statement ( <i>Not more than 3 months old - alongwith copy of cancelled cheque &amp; pages containing Client's Name, Address and Last Transaction</i> ) Mandatory document for NRI/FN Applicant
<input type="checkbox"/>	Bank Verification Letter - Photo / Signature / Address attested by Bank Manager ( <i>bearing Client's Account number, Bank stamp, Branch IFSC &amp; MICR code and Attesting Authority's Name &amp; Employee number</i> )
<input type="checkbox"/>	Cancelled or Copy of Personalised Cheque Leaf

*Note : Documents having an expiry date shall be accepted only if it is valid as on the date of submission.*

## CLIENT CATEGORY WISE - ADDITIONAL REQUIREMENTS

❑	(1) Passport / PIO Card / OCI Card (2) Overseas Address Proof (3) Declaration duly signed that Client has complied with and will continue to comply with FEMA regulations and other applicable laws	Mandatory for NRIs / Foreign Nationals
❑	Mariner's Declaration or Certified Copy of CDC ( <i>Continuous Discharge Certificate</i> ) along with other statutory approvals required for investment in commodities	Mandatory for Merchant Navy NRIs
❑	Corporate Identification Number ( <i>CIN</i> ) is optional; and in absence of Director Identification Number ( <i>DIN</i> ) for the directors, their passport should be given	Foreign companies

## DOCUMENTARY REQUIREMENTS FOR OPENING NON-INDIVIDUAL TRADING ACCOUNTS

Types of Entity	Documents Required
<b>HUF</b>	<ul style="list-style-type: none"> <li>● PAN Card of HUF Entity</li> <li>● PAN Card, Photograph &amp; proof of Address of Karta</li> <li>● Self Declaration by Karta / Deed of Declaration of HUF giving details of family members including Co-parceners with their names, sex, date of Birth &amp; relationship with Karta</li> <li>● Proof of Correspondence &amp; Registered Office Address *</li> <li>● Proof of Bank Details</li> </ul>
<b>CORPORATE (Domestic or Foreign)</b>	<ul style="list-style-type: none"> <li>● PAN Card of the Corporate Entity</li> <li>● Certified Copies of Memorandum/Articles of Association and Incorporation Certificate (bearing Stamp &amp; Signature of Registrar)</li> <li>● Certified True Copy of Board Resolution (on company's letterhead) duly certified by Chairman / Managing Director / Director / Company Secretary, for investment in Commodity Markets along with the names of the persons authorised to deal in commodity derivatives on behalf of the company</li> <li>● Copy of Balance Sheets for the last 2 financial years (to be submitted every year)</li> <li>● Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI Takeover Regulations, duly certified by Company Secretary / Whole-time Director / MD (to be submitted every year)</li> <li>● PAN Card, Photograph, Proof of Identity &amp; Address and DIN numbers of                         <ul style="list-style-type: none"> <li>(a) Whole-time Directors / Two Directors in charge of day to day operations</li> <li>(b) Individual Promoters holding control - either directly or indirectly</li> </ul> </li> <li>● Proof of Correspondence &amp; Registered Office Address*</li> <li>● Proof of Bank Details</li> </ul>
<b>PARTNERSHIP FIRM</b>	<ul style="list-style-type: none"> <li>● PAN Card of Partnership Firm</li> <li>● Copy of the balance sheets for the last 2 financial years (to be submitted every year)</li> <li>● Certificate of registration (for registered partnership firms only)</li> <li>● Copy of partnership deed.</li> <li>● Authorised signatories list on the letterhead of the Firm with specimen signatures and photographs to be signed by all the Partners.</li> <li>● PAN Card, Photograph, Proof of Identity &amp; Address of Partners.</li> <li>● Proof of Correspondence &amp; Registered Office Address*</li> <li>● Proof of Bank Details</li> </ul>

<b>TRUST</b>	<ul style="list-style-type: none"> <li>● PAN card of the Trust</li> <li>● Certificate of Registration of Trust (for registered trust only)</li> <li>● Copy of Trust Deed</li> <li>● List of Trustees certified by Managing Trustees / C.A.</li> <li>● Certified True Copy of Resolution passed by Board of Trustees (on Trust's letterhead) duly certified by Managing Trustees, for investment in Commodity Markets alongwith the names of the persons authorised to deal in commodity derivatives on behalf of the Trust</li> <li>● Copy of Balance Sheets for the last 2 financial years (to be submitted every year)</li> <li>● PAN Card, Photograph and Proof of Identity &amp; Address of Trustees</li> <li>● Proof of Correspondence &amp; Registered Office Address*</li> <li>● Proof of Bank details</li> </ul>
<b>SOCIETY (Registered Society)</b>	<ul style="list-style-type: none"> <li>● PAN Card of the Society</li> <li>● Copy of Certificate of Registration under the Societies Registration Act, 1860.</li> <li>● Certified List of Managing Committee members.</li> <li>● Certified True Copy of Resolution passed by Managing Committee (on Society's letterhead) duly certified by Managing Committee Members, for investment in Commodity Markets along with the names of the persons authorised to deal in commodity derivatives on behalf of the Society</li> <li>● True copy of Society Rules and Bye Laws Certified by the Chairman / Secretary</li> <li>● PAN Card, Photograph &amp; Proof of Identity &amp; Address of Managing Committee Members</li> <li>● Proof of Correspondence &amp; Registered address*</li> <li>● Proof of Bank details</li> </ul>
<b>GOVERNMENT BODY</b>	<ul style="list-style-type: none"> <li>● Self-certification on letterhead of the Government Body</li> <li>● List of authorized signatories alongwith their photograph and specimen signatures on the letterhead of the Government Body</li> <li>● Proof of Correspondence &amp; Registered address*</li> <li>● Proof of Bank details</li> </ul>
<b>LIMITED LIABILITY PARTNERSHIP (LLP)</b>	<ul style="list-style-type: none"> <li>● Registration Certificate granted by Registrar to LLP under the LLP Act, 2008</li> <li>● Declaration (on LLP's letterhead) giving the details Names, Addresses and DPIN [Designated Partner Identification Number allotted by the Registrar for each designated partner], along with their signatures and photographs, duly signed by all designated partner/s clearly stating that within named persons, who are designated partners of the LLP, have been nominated as Authorized Signatories to open and operate the trading account on behalf of the LLP</li> <li>● PAN Card of the LLP</li> <li>● Proof of Correspondence &amp; Registered Office address*</li> <li>● Proof of Bank Details</li> </ul>
<b>* Proof of Address as prescribed by FMC / MCX as per the Checklist must be submitted</b>	

Name of Member: **PL Commodity Markets Private Limited**

FMC Unique Membership Code (UMC) No. for Multi Commodity Exchange of India Limited (MCX):

**FMC Registration Code No.: MCX/TCM/CORP/1885**

Registration Code No.: **40690**

Registered and Correspondence office address: **3rd Floor, Sadhana House, 570 P B Marg , Worli, Mumbai 400 018**

**Ph: 022 – 6632 2463 Fax: 022 – 6632 2439 E-mail: plcommodity@plindia.com Website: [www.plindia.com](http://www.plindia.com)**

Name of the Director: **Mr. Dhiren P. Sheth, Phone no.: (022) 6632-2321, Email id: jtmd@plindia.com**

Compliance officer name, phone no. & email id: **Ms. Sonali Sao, Phone no.: 022-6632 2275, email: [sonalisao@plindia.com](mailto:sonalisao@plindia.com); grievance-cmdt@plindia.com**. For any grievance/dispute please contact Compliance Office at the above Address, Phone no., or Email id. In case not satisfied with the response, you may contact MCX at customersupport@mcxindia.com; Phone no. 022-6731 8888/022-6649 4000.



## INSTRUCTIONS/ CHECK LIST FOR FILLING KYC AND ACCOUNT OPENING FORM (AOF)

### A. IMPORTANT POINTS:

1. All details to be filled in CAPITAL letters and in English. The Client will have to paste his latest photograph in the relevant boxes provided and sign across it i.e. half on photo and half on the page.
2. AOF & all relevant documents are to be signed by Client in case of Individual Accounts and by Authorised Signatory/ies under Rubber Stamp in case of Non Individual accounts. A Power of Attorney holder cannot open an account i.e. sign AOF on behalf of the Client
3. Details in columns marked \* in the AOF must be furnished mandatorily. That section of AOF which is not relevant & kept blank by the applicant is to be struck off as "N.A."
4. Signatures can be in English or Hindi or any other languages contained in the 8th Schedule of the Constitution of India. Thumb impressions and signatures in languages other than those mentioned above must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her Official Seal along with their Name & Address. Thumb impression to be obtained - Left thumb in case of Male and Right thumb in case of Female.
5. Name & address of the Client mentioned on KYC form should match with the documentary proof submitted.
6. Documents other than FMC approved documents as provided for in the checklist will not be accepted. Copies of all documents submitted by the Client should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list (please refer Point C).
7. Every cancellation/correction/overwriting must be authenticated (full signature) by the Client. Use of white ink will render the document invalid. So please avoid cancellations & use of white ink on the AOF.
8. Self attested copy of PAN card of Client is mandatory including Karta / Promoters / Directors /Partners/ Trustees / Whole-time Directors / Authorised Signatories.
9. In case photo on PAN Card is not legible, submit alternate proof of identity, from the list of FMC approved documents, which is clear & legible.
10. If proof of identity or address is in regional or foreign language, then translation into English is required.
11. If Correspondence & Permanent / Registered Office addresses of Individual / Non-Individual are different, then proofs for both addresses have to be submitted.
12. Nomination or Dissent for Nomination is mandatory for Individual client.
13. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, Senior Government / Judicial / Military Officers, Senior Executives of State Owned Corporations, Important Political Party Officials, etc.
14. Sole proprietor must make the application in his individual name & capacity.
15. In case of HUF Account:
  - The account name shall be as it appears on the PAN Card
  - The Karta shall sign under HUF stamp

### B. EXEMPTIONS/CLARIFICATIONS TO PAN

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim (subject to continued exemption granted by Government).

Note: Sufficient documentary evidence in support of such claims will have to be provided.

### C. LIST OF PEOPLE AUTHORIZED TO ATTEST THE DOCUMENTS:

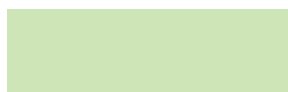
1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs & Foreign Body Corporates, Authorized Officials of Overseas Branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy / Consulate General in the country where the applicant resides or runs its business are permitted to attest the documents.

### D. AUTHORISED PERSONS AND BRANCHES

1. In case of Individual & Non-Individual clients, PL Authorised Staff / Registered Authorised Person should personally verify photograph affixed on AOF and on proof of identity documents of Individual / Karta of HUF / Partners/ Trustees/ Managing Committee Members/ Authorised Signatories / Whole-time Directors and must sign on the documents collected as proof of identity for all of them to the effect that "Identity of applicant is verified in person". Details of person authorised to carry out In-person verification should be duly filled.
2. All copies of proof documents must be stamped as "Verified against Original" and signed by PL Authorised Staff / Registered Authorised Person under Stamp with his name mentioned alongside his signature.

## SIGNATURE

For Clients, please put your full Signature in



and initial in



**PL Commodity Markets Pvt. Ltd.**

**Registered Office :** 3rd Floor, Sadhana House, 570 P B Marg , Worli, Mumbai 400 018

**Tel:** +91 22 6632 2366 **Fax:** +91 22 6632 2439

**Email:** plcommodity@plindia.com

**MCX Registration Code No.:** 40690

**FMC Registration Code No.:** MCX/TCM/CORP/1885

**MANDATORY DOCUMENTS**

PHOTOGRAPH OF  
INDIVIDUAL  
PASSPORT SIZE  
PHOTOGRAPH ONLY

(please sign across the  
photograph in black ink)

**CLIENT TRADING CODE NO.**

(This information is sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or except with the express permission of clients)

**KNOW YOUR CLIENT (KYC) APPLICATION FORM - INDIVIDUAL**

**A. IDENTITY DETAILS\***

First Name

Middle Name

Last Name

Father's/Spouse's Name

PAN  IT Circle/ Ward / District

Unique Identification No. (UID)/ Aadhaar, if available

Date of Birth [D,D] [M,M] [Y,Y,Y,Y] Gender  Male  Female Marital Status  Single  Married

Nationality  Indian  Others (Please Specify)

**PROOF OF IDENTITY\* Submitted** *(Please tick the relevant box)*

- PAN card with photograph *(Mandatory)*
- Unique Identification Number *(UID / Aadhaar)* Card
- Passport *(with Client's Photo, Sign & Address)*
- Voter's ID card *(Front & Back)*
- Driving License
- Bank Verification Letter - Photo / Signature attested by Bank Manager *(bearing Client's Account number, Bank stamp, Branch MICR code and Attesting Authority's Name & Employee number)*
- Credit Card / Debit Card issued by Scheduled Commercial Banks *(with Client's Photo & Sign)*
- ID Card/Document issued by – State or Central Government & its departments / Statutory Regulatory Authorities/ Public Sector Undertaking/ Scheduled Commercial Banks/ Public Financial Institutions/Colleges affiliated to Universities / Professional Bodies like ICAI, ICWAI, ICSI, Bar Council etc. to their Members *(with Client's Photo & Sign)*

**RESIDENTIAL STATUS \*** *(Please tick whichever is applicable)*

- INDIVIDUAL**
- NON RESIDENT**
- FOREIGN NATIONAL**

(If NRI/ Foreign National, self-certified copy of statutory approval obtained must be attached)

**\*Mandatory fields**

**B. ADDRESS DETAILS\*** (Proof of address must be different from the proof of identity submitted)

**Correspondence Address**

\_\_\_\_\_

\_\_\_\_\_ City/Town/Village \_\_\_\_\_

State \_\_\_\_\_ Country \_\_\_\_\_ Pin \_\_\_\_\_

Mobile \_\_\_\_\_ Tel (Office) # \_\_\_\_\_ Tel (Resi) # \_\_\_\_\_

Fax \_\_\_\_\_ IT Circle/ Ward / District \_\_\_\_\_

Email ID \_\_\_\_\_

**PERMANENT ADDRESS** (If different from the above or oversea's address)  (Please tick if same as Correspondence Address)

Mandatory for Non-Resident Applicant

\_\_\_\_\_

\_\_\_\_\_ City/Town/Village \_\_\_\_\_

State \_\_\_\_\_ Country \_\_\_\_\_ Pin \_\_\_\_\_

Mobile \_\_\_\_\_ Tel (Office) # \_\_\_\_\_ Tel (Resi) # \_\_\_\_\_

Fax \_\_\_\_\_ IT Circle/ Ward / District \_\_\_\_\_

**SPECIFY PROOF OF CORRESPONDENCE & PERMANENT ADDRESS SUBMITTED\***

(Please tick the relevant box)

- Passport (with Client's Photo, Sign & Address)
- Voter's ID card (Front & Back)
- Driving License
- Ration Card
- Flat Maintenance Bill / Insurance Copy
- Gas Bill (Bill date being not more than 3 months old)
- Electricity Bill (Bill date being not more than 3 months old)
- Landline Telephone Bill (Bill date being not more than 3 months old - Mobile Bills not accepted as proof)
- Registered Lease Agreement or Sale Agreement of Client's Residence (pages bearing Client's Name, Address along with last page with signatures evidencing the execution of agreement)
- Bank Passbook / Statement with Client as first-holder in Bank Account (Not more than 3 months old – along with copy of pages containing Client's Name, Address and Last Transaction)
- Bank Verification Letter with Photo & Address attested by Bank Manager (bearing Client's Account number, Bank stamp, Branch MICR code and Attesting Authority's Name & Employee number)
- ID Card/Document issued by – State or Central Government & its departments / Statutory Regulatory Authorities/ Public Sector Undertaking/ Scheduled Commercial Banks/ Public Financial Institutions/College affiliated to Universities / Professional Bodies like ICAI, ICWAI, ICSI, Bar Council etc. to their Members (with Client's Address)
- Proof of address issued by Bank Managers of Scheduled Commercial Banks/ Co-operative Banks or Multinational Foreign Banks or a Gazetted Officer or Notary Public or Elected representatives to Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority
- Any of the above proof of Address issued in the name of Client's Spouse

**C. OTHER DETAILS\***

**GROSS ANNUAL INCOME DETAILS\* (Income range per Annum)**

Annual Income In Rs.  <1 Lacs  1-5 Lacs  5-10 Lacs  10-25 Lacs  >25 Lacs

OR

Net-worth as on [D,D] [M,M] [Y,Y,Y,Y] Rupees \_\_\_\_\_

**Note :** Net-worth should not be older than 1 year.

**\*Mandatory fields**

**P.N.:** Separate proof to be submitted if Correspondence address is different from Permanent Address

**#** If your have a landline connection, kindly provide the same



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**Registered Office :** 3rd Floor, Sadhana House, 570 P B Marg , Worli, Mumbai 400 018

**Tel:** +91 22 6632 2366 **Fax:** +91 22 6632 2439

**Email:** plcommodity@plindia.com

**MCX Registration Code No.:** 40690

**FMC Registration Code No.:** MCX/TCM/CORP/1885

**CLIENT TRADING CODE NO.**          

(This information is sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or except with the express permission of clients)

**KNOW YOUR CLIENT (KYC) APPLICATION FORM - NON-INDIVIDUAL**
**A. IDENTITY DETAILS\***

Name of the Client

 Date of Incorporation           Place of Incorporation 

 Date of Commencement of Business          

 PAN           IT Circle/ Ward / District 

 Registration No.(e.g CIN) 
**STATUS\*** (Please tick whichever is applicable)

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Private Limited Company                  | <input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Body Corporate                      |
| <input type="checkbox"/> Partnership Firm                         | <input type="checkbox"/> Trust                  | <input type="checkbox"/> HUF                                 |
| <input type="checkbox"/> Government Body                          | <input type="checkbox"/> Society                | <input type="checkbox"/> Limited Liability Partnership (LLP) |
| <input type="checkbox"/> Others (Pl Specify) <input type="text"/> |   |  |

Note: In case of a foreign entity or entity with foreign shareholders, self certified copy of Statutory Approval obtained must be attached.

**B. ADDRESS DETAILS\***
**Correspondence Address\*** (Proof of Address must be different from the proof of identity submitted)

          City/Town/Village 

 State           Country            Pin 

 Mobile           Tel #           

 Fax           Email ID 
**Registered Address\*** (If different from the above or correspondence address)

 (Please tick if same as Correspondence Address)

          City/Town/Village 

 State           Country            Pin 

 Mobile           Tel (Office)#            Tel (Resi)# 

 Fax           Email ID 
**\*Mandatory fields**
**# If you have a landline connection, kindly provide the same**

**PROOF OF CORRESPONDENCE & REGISTERED OFFICE ADDRESS SUBMITTED\***

- Electricity / Telephone / Gas Bill (Not more than 3 months Old)
- Registered Lease Agreement or Sale Agreement of Client's office address (pages bearing Client's Name, Address along with last page with signatures evidencing the execution of agreement)
- Bank Passbook / Statement with Client as first-holder in Bank Account (Not more than 3 months old – along with copy of pages containing Client's Name, Address and Last Transaction)
- Bank Verification Letter with Photo & Address attested by Bank Manager (bearing Client's Account number, Bank stamp, Branch MICR code and Attesting Authority's Name & Employee number)
- Proof of address issued by Bank Managers of Scheduled Commercial Banks/ Co-operative Banks or Multinational Foreign Banks or a Gazetted Officer or Notary Public or Elected representatives to Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority

**P.N.: Separate proof to be submitted if Correspondence address is different from Registered Office Address****C. OTHER DETAILS\*****GROSS ANNUAL INCOME DETAILS\* (Income range per Annum)**Annual Income In Rs.  <1 Lacs  1-5 Lacs  5-10 Lacs  10-25 Lacs  25 Lacs- 1 Cr.  >1 Crore**AND**

Net-worth as on [D,D] [M,M] [Y,Y,Y,Y] Rupees \_\_\_\_\_

**Note :** Net-worth should not be older than 1 year.**D. POLITICAL EXPOSURE OF KARTA OF HUF / CO-PARCENERS / PROMOTERS / WHOLE-TIME DIRECTORS / DIRECTORS / PARTNERS / LLP PARTNERS / TRUSTEES / MANAGING COMMITTEE MEMBERS \*(Please refer Point No 13 of the Instructions/ Check-list)**

- Politically Exposed Person (PEP)  Related to a Politically Exposed Person
- Not a Politically Exposed Person  Not Related to a Politically Exposed Person

**E. DETAILS OF KARTA OF HUF / PROMOTERS / WHOLE-TIME DIRECTORS / DIRECTORS / PARTNERS/ LLP PARTNERS / TRUSTEES / MANAGING COMMITTEE MEMBERS\***

Name & Designation	PAN No., UID No., & DIN ID	Residential Address, Tel. No., E-mail ID	Photograph
Specify the details of Proof of Identity & Address submitted			
Specify the details of Proof of Identity & Address submitted			
Specify the details of Proof of Identity & Address submitted			

**\*Mandatory fields**

Name & Designation	PAN No., UID No., & DIN ID	Residential Address, Tel. No., E-mail ID	Photograph
Specify the details of Proof of Identity & Address submitted			

*Additional Details may be provided in a separate sheet in the same format on the Letterhead of the entity*

**F. DETAILS OF AUTHORISED SIGNATORIES (PERSONS AUTHORISED TO OPERATE TRADING ACCOUNT ON BEHALF OF THE COMPANY / FIRM / HUF / TRUST / SOCIETY / LLP/ GOVERNMENT BODY)\***

Name & Designation	PAN No., UID No., & DIN ID	Residential Address, Tel. No., E-mail ID	Photograph	Specimen Signature
				(please sign under Client's rubber Stamp)
Specify the details of Proof of Identity & Address submitted				
				(please sign under Client's rubber Stamp)
Specify the details of Proof of Identity & Address submitted				
				(please sign under Client's rubber Stamp)
Specify the details of Proof of Identity & Address submitted				
				(please sign under Client's rubber Stamp)
Specify the details of Proof of Identity & Address submitted				

*Additional Details may be provided in a separate sheet in the same format on the Letterhead of the entity*

**\*Mandatory fields**

## G. ANY OTHER RELEVANT INFORMATION

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### DECLARATION

We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it.

Name of the Client

Signature of the Authorised Signatory (ies)  
(Please sign under Client's rubber stamp)

Date



(This information is sole property of the trading member / brokerage house / DP and would not be disclosed to anyone unless required by law or except with the express permission of clients)

**ADDITIONAL DETAILS FOR OPENING TRADING ACCOUNT (INDIVIDUAL & NON-INDIVIDUAL)**

**B. BANK ACCOUNT DETAILS\***

Bank Name and Branch Address	Bank Account No.	Account Type	MICR No.	IFSC code

Note: Please provide a copy of cancelled cheque leaf/ pass book/ bank statement specifying name of the client, MICR Code or/ and IFSC Code of the bank

**B. DEPOSITORY ACCOUNT DETAILS\***

Depository Participant Name	Depository Name (NSDL/CDSL)	Beneficiary Name	DP ID	Beneficiary ID (BO ID)

Note: Please provide a copy of either Demat Master or a recent holding statement issued by DP bearing name of the client.

**C. TRADING PREFERENCES\***

Name of the National Commodity Exchange	Date of Consent for Trading on concerned Exchange	Signature
MCX		

**D. INVEST / TRADING EXPERIENCE\***

- No Prior Experience       \_\_\_\_\_ Years in Commodities  
 \_\_\_\_\_ Years in other investment related fields

**E. SALES TAX REGISTRATION DETAILS (As applicable, State wise) \***

Sr. No.	Sales Tax	Name of the State	Registration Number	Validity Period Upto
1	Local Sales Tax			
2	Central Sales Tax			
3	Others (Specify)			

\*Mandatory fields

## F. VAT DETAILS (As applicable, State wise) \*

Sr. No.	Sales Tax	Name of the State	Registration Number	Validity Period Upto
1	Local Sales Tax			
2	Central Sales Tax			
3	Others (Specify)			

## G. PAST REGULATORY ACTIONS\*

Please provide details of any actions/proceedings initiated/pending/ taken by FMC/ SEBI/ Stock Exchange/ Commodity Exchange/ any other authority against the client or its Partners/ Promoters/ Whole Time Directors/ Authorised Persons in charge during the last 3 years

## H. DEALINGS THROUGH OTHER AUTHORISED PERSONS (APs)/ MEMBERS\*

If client is dealing through any other Member/ AP, please provide the following details (in case dealing with multiple Members/ APs, provide details of all in a separate sheet containing all the information as mentioned below):

Member's / AP's Name

Exchange

Exchange's Registration number

Concerned Member's Name with whom the AP is registered

Registered office address

Tel:

Fax:  Email:  Website:

Client Code:

Details of pending dispute / dues (receivable / payable) from/ to such other Stock Broker/ AP

## H. INTRODUCER DETAILS (optional)

Name of the Introducer

(Surname)

(Name)

(Middle Name)

Status of the Introducer: Authorized Person/Existing Client/Others (Specify)

Introducer

Address

Phone No

Signature of the Introducer:

## J. ADDITIONAL DETAILS

Do you wish to receive communication from Member in Electronic form on your Email-id

Yes (Please fill in Appendix- A)

No

\*Mandatory fields

## DECLARATION

1. I/ We hereby declare that the details furnished above are true and correct to the best of my/ our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/ We am/ are aware that I/ We may be held liable for it.
2. I/ We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary/non-mandatory documents.
3. I/ We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Do's and Dont's'. I/ We do hereby agree to be bound by such provisions as outlined in these documents. I/ We have also been informed that the standard set of documents has been displayed for Information on Member's designated website, if any.

Place \_\_\_\_\_

Date [D,D] [M,M] [Y,Y,Y,Y]

Signature of Client / All Authorised Signatory (ies)\*

\*Note: In case of individual client, this form should be signed by the Client only and not by his authorised person or power of attorney holder

In case of non-individual client, this form should be signed by all the Authorised Signatory (ies) only

### FOR OFFICE USE ONLY

UCC Code allotted to the Client: \_\_\_\_\_

Documents verified with Originals		Client Interviewed/ In person verification done & Original Document verified by: Name : _____ Date : _____ Place : _____ <b>For PL Commodity Markets Pvt. Ltd</b>  Authorised Signatory
Name of the Employee		
Employee Code		
Designation of the employee		
Date		
Signature		

I / We undertake that we have made the client aware of tariff sheet and all the voluntary/non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD, 'Do's and Dont's' and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the tariff sheet and all the voluntary/non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

**Signed for and on behalf of  
For PL Commodity Markets Pvt. Ltd.**

Signature of the Authorised Signatory

Signature of the Authorised Person (AP)

Signed by: \_\_\_\_\_

Signed by: \_\_\_\_\_

Date: [D,D] [M,M] [Y,Y,Y,Y]

**\*Mandatory fields**

## RISK DISCLOSURE DOCUMENT

The Exchange /Forward Markets Commission (FMC) does not singly or jointly, expressly or impliedly, guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure documents nor has the Exchange /FMC endorsed or passed any merits of participating in the Commodity Derivatives market/trading. This brief statement does not disclose all of the risks and other significant aspects of trading. You should, therefore, study derivatives trading carefully before becoming involved in it.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in commodity futures contracts/ derivatives or other instruments traded on the Commodity Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/ limited investment and/ or trading experience and low risk tolerance. You should, therefore, carefully consider whether such trading is suitable for you in the light of your financial condition. In case, you trade on the Exchange and suffer adverse consequences or loss, you shall be solely responsible for the same and the Exchange, its Clearing House and/ or Forward Markets Commission shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take the plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The Client shall be solely responsible for the consequences and no contract can be rescinded on that account.

You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a commodity derivatives being traded on the Exchange.

It must be clearly understood by you that your dealings on the Exchange through a member shall be subject to your fulfilling certain formalities set out by the member, which may, inter alia, include your filing the know your client form, client registration form, execution of an agreement etc. and are subject to Rules, Byelaws and Business Rules of the Exchange and its Clearing Corporation/Clearing House, guidelines prescribed by FMC from time to time and circulars as may be issued by the Exchange or its Clearing Corporation/Clearing House from time to time.

The Exchange does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member of the Exchange and/ or third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice.

No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade, you should be aware of or must get acquainted with the following:-

## 1. Basic Risks involved in the trading of Commodity Futures Contracts and other Commodity Derivatives Instruments on the Exchange.

### i. Risk of Higher Volatility

- a. Volatility refers to the dynamic changes in price that commodity derivative contracts undergo when trading activity continues on the Commodity Exchange. Generally, higher the volatility of a commodity derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded commodity derivatives contracts than in actively traded commodities/ contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in real losses.

### ii. Risk of Lower Liquidity

- a. Liquidity refers to the ability of market participants to buy and/ or sell commodity derivative contract expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the number of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/ or sell commodity derivatives contracts swiftly and with minimal price difference and as a result, investors are more likely to pay or receive a competitive price for commodity derivative contracts purchased or sold. There may be a risk of lower liquidity in some commodity derivative contracts as compared to active commodity derivative contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be execute at all.
- b. Buying/ Selling without intention of giving and/ or taking delivery of certain commodities may also result into losses, because in such a situation, commodity derivative contracts may have to be squared-off at a low/ high prices, compared to the expected price levels, so as not to have any obligation to deliver/ receive such commodities.

### iii. Risk of Wider Spreads

- a. Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a commodity derivative and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid commodities/ commodity derivatives contracts. This in turn will hamper better price formation.

### iv. Risk-reducing orders

- a. Most of the Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. Placing of such orders (e.g. "stop loss" orders or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.
- b. A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that commodity derivatives contract.
- c. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the client received price protection, there is a possibility that the order may not be executed at all.
- d. A stop loss order is generally placed "away" from the current price of a commodity derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the contract approaches pre-determined price, or trades through such price, the



stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

**v. Risk of News Announcements**

- a. Traders/Manufacturers make news announcements that may impact the price of the commodities and/or commodity derivatives contracts. These announcements may occur during trading and when combined with lower liquidity and higher volatility may suddenly cause an unexpected positive or negative movement in the price of the commodity/ commodity derivatives contract.

**vi. Risk of Rumours**

- a. Rumours about the price of a commodity at times float in the market through word of mouth, newspaper, websites or news agencies, etc., the investors should be wary of and should desist from acting on rumours.

**vii. System Risk**

- a. High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.
- b. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in execution of order and its confirmation.
- c. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a commodity due to any action on account of unusual trading activity or price hitting circuit filters or for any other reason.

**viii. System/ Network Congestion**

- a. Trading on the Exchange is in electronic mode, based on satellite/ leased line communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

**2. As far as Futures Commodity Derivatives are concerned, please note and get yourself acquainted with the following additional features:-**

**Effect of "Leverage" or "Gearing":**

- a. The amount of margin is small relative to the value of the commodity derivatives contract so the transactions are 'leveraged' or 'geared'. Commodity Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in commodity derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity derivatives contracts and also trade with caution while taking into account one's circumstances, financial resources, etc.



- b. Trading in Futures Commodity Derivatives involves daily settlement of all positions. Every day the open positions are marked to market based on the closing price. If the closing price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading on the next day.
- c. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate/square-up a part of or the whole position. In this case, you will be liable for any losses incurred due to such square-up/ Close Outs.
- d. Under certain market conditions, an Investor may find it difficult or impossible to execute the transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- e. Steps, such as, changes in the margin rate, increase in the cash margin rate etc. may be adopted in order to maintain market stability. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- f. You must ask your Member of the Exchange to provide the full details of the commodity derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

### **3. TRADING THROUGH WIRELESS TECHNOLOGY OR ANY OTHER TECHNOLOGY:**

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology or any other technology should be brought to the notice of the client by the stock broker.

### **4. General**

#### **i. Deposited cash and property:**

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm become insolvent or bankrupt. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Rules, Bye-laws and Business Rules of the Exchange.

#### **ii. Commission and other charges:**

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

#### **iii. For rights and obligations of the Members/Authorised Persons/ clients, please refer Annexure 3**

#### **iv. The term „Constituent “ shall mean and include a Client, a Customer or an Investor, who deals with a member for the purpose of trading in the commodity derivatives through the mechanism provided by the Exchange.**

#### **v. The term „member “ shall mean and include a Trading Member or a Broker, who has been admitted as such by the Exchange and got a Unique Member Code from FMC.**

### **RIGHTS AND OBLIGATIONS OF MEMBERS, AUTHORIZED PERSONS AND CLIENTS as prescribed by FMC and Commodity Exchanges**

1. The client shall invest/trade in those commodities /contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Business Rules / Regulations of Exchanges/ Forward Markets Commission (FMC) and circulars/notices issued there under from time to time.
2. The Member, Authorized Person and the client shall be bound by all the Rules, Byelaws and Business Rules of the Exchange and circulars/notices issued there under and Rules and Regulations of FMC and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the Member to deal in commodities and/or deal in derivatives contracts and wishes to execute its orders through the Member and the client shall from time to time continue to satisfy itself of such capability of the Member before executing orders through the Member.
4. The Member shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The Member shall take steps to make the client aware of the precise nature of the Member's liability for business to be conducted, including any limitations, the liability and the capacity in which the Member acts.
6. The Authorized Person shall provide necessary assistance and co-operate with the Member in all its dealings with the client(s).

#### **CLIENT INFORMATION**

7. The client shall furnish all such details in full as are required by the Member in "Account Opening Form" with supporting details, made mandatory by commodity exchanges/FMC from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the Member shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the Member in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the Member on a periodic basis.
10. The Member and Authorized Person shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the Member may so disclose information about his client to any person or authority with the express permission of the client.

#### **MARGINS**

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange or as may be directed by FMC from time to time as applicable to the segment(s) in which the client trades. The Member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or FMC) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.



## **TRANSACTIONS AND SETTLEMENTS**

13. The client shall give any order for buy or sell of commodities derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the Member however ensuring the regulatory requirements in this regard are complied with. The Member shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The Member shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant commodity exchange where the trade is executed.
15. The Member shall ensure that the money deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the Member for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, circulars, notices, guidelines of FMC and/or Rules, Business Rules, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, Member shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Business Rules and circulars/notices issued there under of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Business Rules of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Business Rules of the Exchanges and the circulars/notices issued there under.

## **BROKERAGE**

18. The Client shall pay to the Member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Member renders to the Client. The Member shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Business Rules and Bye-laws of the relevant commodity exchanges and/or Rules of FMC.

## **LIQUIDATION AND CLOSE OUT OF POSITION**

19. Without prejudice to the Member's other rights (including the right to refer a matter to arbitration), the client understands that the Member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the client has ordered to be bought or sold, Member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/commodities in favor of a Nominee shall be valid discharge by the Member against the legal heir.

## **DISPUTE RESOLUTION**

21. The Member shall co-operate in redressing grievances of the client in respect of all transactions routed through it.
22. The client and the Member shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Business Rules of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
23. The Member shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
24. The client/Member understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/Member shall be binding on the client/Member in accordance with the letter authorizing the said representative to deal on behalf of the said client/Member.

## **TERMINATION OF RELATIONSHIP**

25. This relationship between the Member and the client shall be terminated; if the Member for any reason ceases to be a member of the commodity exchange including cessation of membership by reason of the Member's default, death, resignation or expulsion or if the certificate is cancelled by the Exchange.
26. The Member, Authorized Person and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
27. In the event of demise/insolvency of the Authorized Person or the cancellation of his/its registration with the Board or/withdrawal of recognition of the Authorized Person by the commodity exchange and/or termination of the agreement with the Authorized Person by the Member, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the Member and all clauses in the 'Rights and Obligations' document(s) governing the Member, Authorized Person and client shall continue to be in force as it is, unless the client intimates to the Member his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

## **ADDITIONAL RIGHTS AND OBLIGATIONS**

28. The Member and client shall reconcile and settle their accounts from time to time as per the Rules, Business Rules, Bye Laws, Circulars, Notices and Guidelines issued by FMC and the relevant Exchanges where the trade is executed.
29. The Member shall issue a contract note to his clients for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The Member shall send contract notes to the investors within 24 hours of the execution of the trades in hard copy and/or in electronic form using digital signature.
30. The Member shall make pay out of funds within 48 hours or delivery of commodities as per the Exchange Rules, Bye-Laws, Business Rules and Circulars, as the case may be, to the Client on receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
31. The Member shall send a complete 'Statement of Accounts' for both funds and commodities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement immediately but not later than 30 calendar days of receipt thereof, to the Member. A detailed statement of accounts must be sent every month to all the clients in physical form. The proof of delivery of the same should be preserved by the Member.
32. The Member shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee, warehouse receipts, securities etc.
33. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with Member and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.
34. In case, where a member surrenders his/ her/ its membership, Member gives a public notice inviting claims, if any, from investors. In case of a claim relating to transactions executed on the trading system of the Exchange, ensure that you lodge a claim with the Exchange or its Clearing Corporation / Clearing House within the stipulated period and with the supporting documents.

## **ELECTRONIC CONTRACT NOTES (ECN)**

35. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id (created by the client) to the Member (Kindly refer Appendix A of Annexure 1). Member shall ensure that all the rules/ Business Rule/Bye-Laws/ circulars issued from time to time in this regard are complied with. The client shall communicate to the Member any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
36. The Member shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
37. The client shall note that non-receipt of bounced mail notification by the Member shall amount to delivery of the contract note at the e-mail ID of the client.
38. The Member shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/circulars/guidelines issued by FMC/Commodity exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the Member for the specified period under the extant rules/circulars/guidelines issued by FMC/Commodity exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The Member shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant rules/circulars/guidelines issued by FMC/Commodity exchanges.
39. The Member shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the Member shall send a physical contract note to the client within the stipulated time under the extant Regulations/ Rules, Bye-Laws, Business Rules and Circulars of FMC/commodity exchanges and maintain the proof of dispatch and delivery of such physical contract notes.
40. In addition to the e-mail communication of the ECNs to the client, the Member shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.
41. The Electronic Contract Note (ECN) declaration form obtained from the Client who opts to receive the contract note in electronic form must be obtained afresh before 1st April of every financial year by following the same procedure. Thus, such declaration would be valid for that financial year only.

## **LAW AND JURISDICTION**

42. In addition to the specific rights set out in this document, the Member, Authorised Person and the client shall be entitled to exercise any other rights which the Member or the client may have under the Rules, Bye-laws and Business Rules of the Exchanges in which the client chooses to trade and circulars/notices issued there under or Rules of FMC.
43. The provisions of this document shall always be subject to Government notifications, any rules, guidelines and circulars/notices issued by FMC and Circulars, Rules, Business Rules and Bye laws of the relevant commodity exchanges, where the trade is executed, that may be in force from time to time.
44. The Member and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal, if either party is not satisfied with the arbitration award.
45. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations/Business Rules and circulars/notices issued thereunder of the Exchanges/FMC.

46. All additional voluntary clauses/document added by the Member should not be in contravention with Rules/ Business Rules/ Notices/ Circulars of Exchanges/ FMC. Any changes in such voluntary clauses/ document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/FMC shall also be brought to the notice of the clients.
47. If the rights and obligations of the parties hereto are altered by virtue of change in Rules of FMC or Bye-laws, Rules and Business Rules of the relevant commodity exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

#### **INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY MEMBERS TO CLIENT**

**(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)**

1. Member is eligible for providing Internet based trading (IBT) and commodities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The Member shall comply with all requirements applicable to internet based trading/-commodities trading using wireless technology as may be specified by FMC & the Exchanges from time to time.
2. The client is desirous of investing/trading in commodities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for commodities trading through use of wireless technology. The Member shall provide the Member's IBT Service to the Client, and the Client shall avail of the Member's IBT Service, on and subject to FMC/Exchanges Provisions and the terms and conditions specified on the Member's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/FMC.
3. The Member shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology/internet or any other technology should be brought to the notice of the client by the Member.
4. The Member shall make the client aware that the Member's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/FMC.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Member's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/ commodities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the Member
6. The Client shall immediately notify the Member in writing if he forgets his password, discovers security flaw in Member's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/ commodities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The Member shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the Member shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Member and the Exchange do not make any representation or warranty that the Member's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Members/Exchange end for any reason beyond the control of the Member/Exchanges.

## DO'S AND DON'Ts FOR THE CLIENTS

### DO'S

1. Trade only through Registered Members of the Exchange. Check from the Exchange website at following link [www.mcxindia.com/SitePages/MembersDetails.aspx](http://www.mcxindia.com/SitePages/MembersDetails.aspx) to see whether the Member is registered with the Exchange.
2. Insist on filling up a standard 'Know Your Client (KYC)' form before you commence trading
3. Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
4. Insist on filling up a standard 'Member-Client Agreement'.
5. Insist on reading and signing a standard 'Risk Disclosure Agreement'.
6. Obtain a copy of your KYC, Member-Client Agreement and/ or other documents executed by you with the Member, from the Member.
7. Cross check the genuineness of trades carried out at the Exchange through the trade verification facility available on the Exchange website at the following link [www.mcxindia.com/SitePages/TradeVerification.aspx](http://www.mcxindia.com/SitePages/TradeVerification.aspx). The trades can be verified online where trade information is available up to 5 working days from the trade date.
8. Insist on a duly signed Contract Note in specified format for every executed trade within 24 hours of trade, highlighting the details of the trade along with your UCC.
9. Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause, etc.
10. Obtain receipt for collaterals deposited with the Member towards margins.
11. Go through the Rules, Bye-laws, Regulations, Circulars, Directives, Notifications of the Exchange as well as of the Regulators, Government and other authorities and details of Client-Trading Member Agreement to know your rights and duties vis-à-vis those of the Member.
12. Ask all relevant questions and clear your doubts with your Member before transacting.
13. Insist on receiving the bills for every settlement.
14. Insist on Monthly statements of your ledger account and report any discrepancies in the statement to your Member within 7 working days. In case of unsatisfactory response report the discrepancy to the Exchange within 15 working days from the date of cause of action.
15. Scrutinize minutely both the transaction & holding statements that you receive from your Depository Participant.
16. Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession.
17. Ensure that the DIS numbers are preprinted and your account number (UCC) is mentioned in the DIS book. pay (or entitled to receive) such further sums as the contract may dictate/require.
18. Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently.
19. Pay required margins in time and only by Cheque and ask for receipt thereof from the Member.
20. Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed.
21. Understand and comply with accounting standards for derivatives.
22. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the Member. Note that the clauses as agreed between you and the Member cannot be changed without your consent.

23. Get a clear idea about all brokerage, commissions, fees and other charges levied by the Member on you for trading and the relevant provisions/ guidelines specified by FMC/Commodity exchanges.
24. Make the payments by account payee cheque in favour of the Member. Ensure that you have a documentary proof of your payment/deposit of commodities with the Member, stating date, commodity, quantity, towards which bank/ demat account such money or commodities (in the form of warehouse receipts) deposited and from which bank/ demat account.
25. In case you have given specific authorization for maintaining running account, payout of funds or delivery of commodities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the Member shall maintain running account for you subject to the following conditions:
  - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
  - b) You need to bring any dispute arising from the statement of account to the notice of the Member in writing preferably within 7 (seven) working days from the date of receipt of funds/commodities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Commodity exchanges without delay.
  - c) In case you have not opted for maintaining running account and pay-out is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the Member. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Commodity exchange.
  - d) Please register your mobile number and email id with the Member, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.
26. You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the commodity derivatives market or the member becomes insolvent or bankrupt.
27. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.
28. In case your issue/problem/grievance is not being sorted out by concerned Member/Authorised Person then you may take up the matter with the concerned Commodity exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to FMC.

#### **DON'TS**

1. Do not deal with any unregistered intermediaries.
2. Do not undertake off-market transactions as such transactions are illegal and fall outside the jurisdiction of the Exchange.
3. Do not enter into assured returns arrangement with any Member
4. Do not get carried away by luring advertisements, rumours, hot tips, explicit/ implicit promise of returns, etc.
5. Do not make payments in cash/ take any cash towards margins and settlement to/ from the Member.
6. Do not start trading before reading and understanding the Risk Disclosure Agreement and entering into the prescribed agreement with the Member.
7. Do not neglect to set out in writing, orders for higher value given over phone.
8. Do not accept unsigned/duplicate contract note/confirmation memo.
9. Do not accept contract note/confirmation memo signed by any unauthorized person.
10. Don't share your internet trading account's password with anyone
11. Do not delay payment/deliveries of commodities to Member.
12. Do not forget to take note of risks involved in the investments.
13. Do not sign blank Delivery Instruction Slips (DIS) while furnishing commodities deposits and/or keep them with Depository Participants (DP) or broker to save time.
14. Do not pay brokerage in excess of that rates prescribed by the Exchange
15. Don't issue cheques in the name of Authorized Person.

  
Signature of the Client\*

\*Note: In case of individual client, this form should be signed by the Client only and not by his authorised person or power of attorney holder

In case of non-individual client, this form should be signed by all the Authorised Signatory (ies) only

## BROKERAGE SLAB

Branch: \_\_\_\_\_ Client Code: \_\_\_\_\_ Brokerage: \_\_\_\_\_

AP Code: \_\_\_\_\_

	1st Leg		2nd Leg	
	%	Min.	%	Min.
Trading				
Delivery				



Signature of the Client\*



Signature of Authorised Person  
(Along with Rubber Stamp)

\*Note: In case of individual client, this form should be signed by the Client only and not by his authorised person or power of attorney holder  
In case of non-individual client, this form should be signed by all the Authorised Signatory (ies) only

## DO'S AND DON'TS

### Dealing in Commodity Futures

#### Do's

- Familiarize yourself with all the provisions of Forward Contracts (Regulations) Act, 1952 dealing with futures trading in commodities and amendments thereof from time to time.
- Understand the provisions and rates relating to the sales tax, value added tax, APMC Tax, Mandi Cess and Tax, octroi, excise duty, stamp duty, etc., as applicable on the underlying commodity of any contracts offered for trading by MCX.
- Read, understand and be updated about the guidelines and circulars of the Exchange and of the Forward Markets Commission issued from time to time and kept on the respective websites.
- Read the commodity contracts circulars issued & kept on MCX website and carefully note the contract specifications of the commodity in which you wish to trade. The contract specifications are subject to change from time to time.
- Before entering into buy and sell transactions please be aware of all the factors that go into the mechanism of pricing, trading, clearing and settlement.
- Read the product note of the commodity in which you wish to deal to understand the commodity and parameters that impact on the trading and settlement of the commodity.
- Understand the Delivery & Settlement Procedures given in the Exchange Circular of the commodity kept on the Exchange website that you wish to deal in the futures market.
- Study historical and seasonal price movements of the commodity that you wish to deal in the futures market.
- Keep track of Governments' Policy announcements from time to time of the commodity that you wish to deal in the futures market.
- Apply your own prudent judgment for investments in commodity futures and take informed decisions.
- Comply with Taxation and other Central Government/State Governments regulatory issues.
- Go through all Rules, Bye Laws, Regulations, Circulars and directives issued by MCX.
- Since futures trading attract various types of margins, be aware of the risks associated with your positions in the market and margin calls made from time to time.
- Collect/Pay Mark-to-Market margins Cheque on your futures positions on a daily basis from/to your Member.
- Be aware of your risk taking ability and fix stop-loss limits. Liquidate your positions at such levels to reduce further losses, if any.
- In case of any doubt/problems, contact Exchange's Help Desk or email at [customersupport@mcxindia.com](mailto:customersupport@mcxindia.com)
- Do contact our CR team at 022-66322385 for any trade related queries and contact at [grievance-cmdt@plindia.com](mailto:grievance-cmdt@plindia.com) for your grievance for services, if any.
- Do insist on getting Client Code and ensure all your trades are done under the said Client Code.
- Do cross check the genuineness of trades carried out at MCX through the trade verification facility available on MCX website.
- The trades can be verified online at <http://www.mcxindia.com/SitePages/TradeVerification.aspx> where trade information is available up to 5 working days from the trade date.

#### Don'ts

- Do not fall prey to market rumours.
- Do not go by any explicit/ implicit promise made by analysts/ advisors/ experts/ market intermediary until convinced.
- Do not take trading decisions based on reports/ predictions made in various print and electronic mediums without proper evaluation.
- Do not deal based on Bull/Bear run of commodity markets sentiments.
- Do not trade on any product without knowing the risks associated with it.
- Do not execute Cash / Suspicious / Benami transactions failing which the Member will be compelled to report such transactions to Director FIU-IND, New Delhi under the provisions of Prevention of Money Laundering Act.
- Do not authorise any other person including the Member's employees/Authorised Person to place order on your behalf.
- However, if authority to place order on your behalf is given to a third person, then please ensure to check contract notes, financial details and other documents sent to you, as loss, if any, for trades executed on your behalf by a third person will have to be fully borne by you only.

Signature of the Client\*

\*Note: In case of individual client, this form should be signed by the Client only and not by his authorised person or power of attorney holder

In case of non-individual client, this form should be signed by all the Authorised Signatory (ies) only



## DO'S AND DON'TS

### Rights of a Client

- a. You are entitled to receive funds towards your pay out within 48 hours. In case of any disputes with the Member regarding the trades done on the Exchange platform and/ or pertaining to non-receipt of payments due from the Member, the Client could contact the Exchange for suitable redressal as per Bye laws of the Exchange including use of mediation/ Arbitration mechanisms of the Exchange. The Clients would be required to product copies of the agreements (KYC, Member-Client Agreement & Risk Disclosure Agreement, etc.) entered into by them with their Member and copies of the contract notes, bills, proof of payment(s)/ deliveries made to the member pertaining to the period of dispute and statement of accounts duly issued by the Member etc., for obtaining relief through the process of Arbitration. Hence, Clients are advised to obtain copies of these from Member(s) and keep such copies with them. Further, all copies of all correspondence to and from Member(s) may be preserved for producing them to the Arbitrators, if required.
- b. All rights as per the Rules, Bye Laws and Regulations of the Exchange are available to a Client in respect of all transactions traded on the Exchange and for which the Clients have a contract note duly issued by the Member.
- c. Incase of any disputes in respect of the trades on the Exchange or in the contract notes/ monthly statements or any complaint against the Member, take up the issue with Member directly. In case of non-resolution/ grievances, file written complaint against the Member with the Exchange within 6 months from the date of the cause of action. The Client Complaint Form is available on the MCX official website in the following link - [http://www.mcxindia.com/investorrelations/Grievances/client\\_ccf.htm](http://www.mcxindia.com/investorrelations/Grievances/client_ccf.htm)

  
Signature of the Client\*

\*Note: In case of individual client, this form should be signed by the Client only and not by his authorised person or power of attorney holder  
In case of non-individual client, this form should be signed by all the Authorised Signatory (ies) only

**BANK VERIFICATION LETTER**

**(Voluntary)**

Date : \_\_\_\_\_

To,  
**PL Commodity Markets Pvt. Ltd.**  
3rd floor, Sadhana House  
570, P. B. Marg, Worli,  
Mumbai 400 018.

This is to certify that Mr. / Ms. / M/s. \_\_\_\_\_ (name of the client),  
is holding a Savings / Current account no. \_\_\_\_\_  
jointly with \_\_\_\_\_ with our branch since \_\_\_\_\_. We further  
confirm that the photograph herein bears true likeness to the identity of the above-mentioned person and that the  
address of the person is as given below. The MICR Code of the branch is \_\_\_\_\_

<b>Photograph (Bank Stamp across photograph)</b>	<b>Signature of the client</b>	<b>Address (Bank Stamp across address)</b>

Name & Designation of Bank Manager \_\_\_\_\_

Employee Code: \_\_\_\_\_

Signature: \_\_\_\_\_

Stamp of the Bank & the Branch

Attestation Date: \_\_\_\_\_ / \_\_\_\_\_ /20\_\_\_\_

- Note:**
- 1) In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.
  - 2) Only Bank Manager is authorised to give attestation/ verification. This letter will be rendered invalid if done by any other staff of the Bank.

DIRECT CREDIT FORM

From (Voluntary)

Client Code:
Cheque Print Name of Client (refer Note 2):

To,
PL Commodity Markets Pvt. Ltd.
3rd floor, Sadhana House
570, P. B. Marg, Worli,
Mumbai 400 018.

Dear Sir(s),

Sub: Authorization for effecting Funds Payout by direct credit by way of NEFT/ RTGS/Fund Transfer.

I/We hereby authorize you to effect direct credit by way of NEFT/RTGS/ Funds Transfer to our bank account detailed below towards any funds payout due to us.

Table with 2 columns and 7 rows: Client Name as per Bank's Records, Bank Name, Branch Name, Bank A/c No, Nature of A/c (Current A/c, Savings Bank A/c), Bank's IFSC Code, Bank's MICR Code.

I/We enclose herewith the latest bank statement as supporting document mentioning my/our name as the account holder (refer Note 3). An original Cheque for the above account is enclosed for verification of relevant details.

I/We agree and understand that PL Commodity Markets Pvt. Ltd. would be free to decide the mode of payment viz. either as direct credit to my/our bank account mentioned above by way of NEFT/RTGS/Fund Transfer or by way of Account Payee Cheque in my/our favor as per Cheque print name registered with you.

I/We agree that PL Commodity Markets Pvt. Ltd. shall have the sole discretion to decide on the date of commencement of the direct fund transfer facility by way of NEFT/RTGS/Fund Transfer as mentioned above.

I/We agree to communicate, without any delay any change in my/our bank account for the above-mentioned purpose. I/We agree to send a fresh request for replacement of our bank a/c subject to the above terms.

I/We agree that if any funds are moved to my/our account that are not due to us for any reasons including but not limited to an error or fraud, I/We undertake to immediately return the funds to you.

I/We solely responsible for any losses and/or delayed credit arising out of any mistake by me/ us in quoting a/c no, a/c type, a/c name, bank name, branch name, IFSC code & MICR Code or updating you for any changes therein.

Yours Truly,

Name of Client: [Signature]
Signature of Authorised Signatory [Signature]

Place:
Date:

Notes:

- 1. In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.
2. Cheque Print name must be identical with Name of Client registered with PL Commodity Markets Pvt Ltd. If no Cheque print name is mentioned, Cheque will be printed with Client name as registered with PL Commodity Markets Pvt. Ltd.
3. Your address shown in the copy of bank statement should be identical to the address declared by you to PL Commodity Markets Pvt. Ltd.
4. If there is a mismatch in the name and/or address, give due reason thereof along with other supporting documents. PL Commodity Markets Pvt. Ltd. Reserves the right to reject the request for NEFT/RTGS/Fund Transfer in case of mismatches in name and/or address.

**SMART ACCOUNT APPLICATION FORM**  
(Strategic Monitoring And Review Tool)

**(Voluntary)**

Date: \_\_\_\_\_

Client Code: \_\_\_\_\_ Client Name: \_\_\_\_\_

To,  
**PL Commodity Markets Pvt. Ltd.**  
3rd floor, Sadhana House  
570, P. B. Marg, Worli,  
Mumbai 400 018.

Dear Sirs,

I/We, authorize you to enroll our name for the SMART Account, which will enable us to view my Back Office details etc at your website [www.plclients.com](http://www.plclients.com) and allot us the User Id and Password for the same. I/We authorize and/or undertake as stated below:-

**1. To view my/our Back Office Details through “SMART” facility**

1. I/We understand that this facility will enable us to view and verify our trade details, financial details, margin details and other details.
2. I/We understand that our records will tally with your books of accounts but in case of any discrepancy, we will inform about you discrepancies immediately.

**2. Authority to view my/ our Back Office Details**

- 1.\*\* I/We authorize Mr./Ms having \_\_\_\_\_  
Client Code \_\_\_\_\_ who is my/ our \_\_\_\_\_  
to view my/ our, Back Office Details etc.
  
- 2.\*\* I/We authorize your Authorised Person \_\_\_\_\_  
to view my/ our Back Office Details etc.

**3. Undertaking to keep login id/password confidential**

I/We, further undertake to keep my/ our login ID/ password confidential and will be responsible for unauthorized use of my/our login ID/password.

Thanking You,

Yours Truly,

\_\_\_\_\_

Signature of the Client\*

\*Note: **In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.**

\*\* Please strike out whichever is not applicable

**AUTHORITY / CONSENT LETTER**

**(Voluntary)**

To,  
**PL Commodity Markets Pvt. Ltd.**  
3rd floor, Sadhana House  
570, P. B. Marg, Worli,  
Mumbai 400 018.

Date: \_\_\_\_\_

Client Code: \_\_\_\_\_

Dear Sir / Madam,

**Authority to record conversations**




I/We am/are hereby authorise you record my conversations with you through landline

**Maintenance of Running Account**



I/We hereby authorise you to maintain Running Account for my/our trades executed at MCX

I/ We may revoke the authority at any time by submitting written notice at your above-mentioned address.

  
Signature of the Client\*

**Note:** Client to tick relevant authorisation opted for and put his initials against the same in the box provided.

**\*In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.**

**AUTHORITY / CONSENT LETTER**

**(Voluntary)**

Date: \_\_\_\_\_

Client Code: \_\_\_\_\_

To,  
**PL Commodity Markets Pvt. Ltd.**  
3rd floor, Sadhana House  
570, P. B. Marg, Worli,  
Mumbai 400 018.

Dear Sir(s),

**Sub: Undertaking to keep my/our, directly or indirectly, open position of commodity forward contracts / commodity derivatives at Multi Commodity Exchange of India Limited (MCX) within prescribed limit**

I/We, the undersigned, have taken cognizance of circular no. MCX/338/2006 dated August 21, 2006 issued by the MCX on the guidelines for calculation of net open positions permitted in any commodity and I/We hereby undertake to comply with the same. I/We hereby declare and undertake that I/we will not exceed the position limits prescribed from time to time by MCX or Forward Markets Commission (FMC) and such position limits will be calculated in accordance with the contents of above stated circular of MCX as modified from time to time.

I/We undertake to inform you and keep you informed if I/we or any of my/our partner/director/karta/trustee or any of the partnership firm/company/HUF/ Trust in which I/we or any of above such person is a partner/director/karta/trustee, takes or holds any position in any commodity forward contract/commodity derivative on MCX through you or through any other member(s) of MCX, to enable you to restrict my/our position limit as prescribed by the above referred circular of MCX as modified from time to time.

I/We confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me/us as your client on MCX only on the basis of my/our above assurances and undertaking.

I/We authorize you to liquidate my/our open position if I/we violate prescribed limits for net open position as prescribed by MCX/FMC from time to time.

I/We further undertake to bear any liability/penalty/charges levied by MCX/FMC for non-compliance of the aforesaid circular of MCX as modified from time to time.

Thanking you,

Yours Truly,



Signature of the Client\*

**\*Note: In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.**

## MARGIN DEPOSIT LETTER

(Voluntary)

Date: \_\_\_\_\_

Client Code: \_\_\_\_\_

To,

**PL Commodity Markets Pvt. Ltd.**

3rd floor, Sadhana House

570, P. B. Marg, Worli,

Mumbai 400 018.

Dear Sirs,

**Sub: Margin Deposit Letter**

As per FMC/MCX requirements, and as per the Member Client Agreement entered in to by me/us for trading in Commodities at MCX, I/we am/are required to maintain with you margin towards my/our Initial Margin and other margin Obligations of MCX.

Accordingly, I/we shall transfer securities or such other approved instruments from my/our to your DP a/c towards margin for dealing in commodities at MCX. I/We may also inform and understand that –

1. Any addition, substitution and/or replacement made by me/us from time to time will be treated by you as margin for dealing in commodities and this letter will also be applicable to addition, substitution and/or replacement made by me/us.
2. You will arrange to transfer to me/us all benefits accrued on the securities or such other approved instruments from time to time, if my/our obligations for dealing in commodities at MCX or otherwise are fulfilled.
3. You are authorized to dispose the securities or such other approved instruments and/or benefits thereon, if I/we do not fulfill my/our obligations for dealing in commodities at MCX or otherwise.
4. I/We warrant that, save to the extent of the rights hereby conferred on PL Commodity Markets Pvt. Ltd., I/we are the sole, absolute and beneficial owner of the security/ such other approved instruments and the securities or such other approved instruments are free from any mortgage, pledge, charge (whether fixed or floating), lien or any other form of encumbrance.
5. I/You are also authorized to pledge the said securities or such other approved instruments with approved authority for the purpose of availing exposure.
6. I/We shall provide details to PL Commodity Markets Pvt. Ltd., as per the prescribed format duly signed by me/us at the time of placing the securities or such other approved instruments towards margin with PL Commodity Markets Pvt. Ltd.
7. In the event of my/our non furnishing of details as per the prescribed format the transferred securities or such other approved instruments may not get accounted by PL Commodity Markets Pvt. Ltd., on my/our behalf and the securities or such other approved instruments may lie in suspense account till my/our submission of details as stated in (6) above.
8. In case I/we intend to withdraw any securities or such other approved instruments placed with PL Commodity Markets Pvt. Ltd., but not utilized for margin, on any day, a request shall be sent so as to reach PL Commodity Markets Pvt. Ltd., latest by 2 p.m. on that day. PL Commodity Markets Pvt. Ltd., shall release such securities within 48 hours of receipt of such withdrawal request.

Thanking you,

Yours Truly,



Signature of the Client\*

**\*Note: In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.**

**AUTHORITY / CONSENT LETTER**

**(Voluntary)**

Date: \_\_\_\_\_

Client Code: \_\_\_\_\_

To,

**PL Commodity Markets Pvt. Ltd.**  
3rd floor, Sadhana House  
570, P. B. Marg, Worli,  
Mumbai 400 018.

Dear Sirs,

**Sub: Auto Square off Letter**

I/ We request you to grant me/us higher trade limit for executing intra-day trades.

I/We agree and undertake to square-off my open trades on the same day on or before 11.00 p.m. or such other time as may be informed to me/us through email or otherwise. In the event of my/our failure to square off all outstanding intraday trades by 11.00 p.m. or such other time as may be intimated to me/us from time to time, you are authorized to cancel all pending intraday orders and to square-off my/our open position on the same day at your discretion at market rate. If due to unavoidable situation, if my/our trade(s) is not squared-off, then I/we authorize you to square up the same on subsequent trading session at the Best Market Rate at your discretion.

Notwithstanding the above, I/we agree that if the mark to market losses on my/our intraday positions reaches the specified percentage of margin deposit, as may be intimated from time to time, the entire outstanding intraday positions of my/our future contracts may be closed /squared up by you on occurrence of such event.

If due to power failure, connectivity failure, circuit breakers, lack of market depth or any other reason, my/our open trade is not squared-off on the same day, you may square-off the same on the subsequent trading session.

I/ We agree that in all the above instances the resulting loss, if any, shall be fully borne by me/us.

Thanking you,

Yours Truly,



Signature of the Client\*

**\*Note: In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.**



## Electronic Contract Note [ECN] – DECLARATION

(Voluntary)

To,  
**PL Commodity Markets Pvt. Ltd.**  
 3rd floor, Sadhana House  
 570, P. B. Marg, Worli,  
 Mumbai 400 018.

Dear Sir,

I/ We, \_\_\_\_\_ residing at \_\_\_\_\_  
 having our registered/ corporate office at \_\_\_\_\_

and also a client with Member **M/s PL Commodity Markets Pvt. Ltd.** of Multi Commodity Exchange of India Limited undertake as follows:

- I/We am/are aware that the Member has to provide physical contract note in respect of all the trades placed by me/ us unless I/ we myself want the same in the electronic form.
- I/We am/are am aware that the Member has to provide electronic contract note for my/ our convenience on my/ our request only.
- Though the Member is required to deliver physical contract note, I/ we find that it is inconvenient for me/ us to receive physical contract notes. Therefore, I/ we am/ are voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out / ordered by me/ us.
- I/ We have access to a computer and am/ are a regular internet user, having sufficient knowledge of handling the email operations.
- My/ Our email id is \_\_\_\_\_. This has been created by me/ us and not by someone else.
- I/We am/are aware that this declaration form should be in English or in any other Indian language known to me.
- I/We am/are aware that this declaration is valid till 31st March \_\_\_\_\_ (YYYY)

**\*The above declaration has been read and understood by me/ us. I/We am/are aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same.\***

(\*These lines must be reproduced in own handwriting of client or its authorized representative in the above blank space)

Client Name & Address		PAN	
Unique Client Code		Signature of the client	
Date		Place	

For Member Office Use Only

Verification of the client signature done by (Name of the designated officer of the Member		Signature	
		Date	

**VOLUNTARY INFORMATION PROVIDED BY THE CLIENT IN RELATION TO THE PREVENTION OF  
MONEY LAUNDERING ACT, 2002**

**(Voluntary)**

Name of the Client: \_\_\_\_\_

Details of Corporate / Partnership Firm / Trust etc where the client is affiliated

Sr. No.	Name	Entity Type	Nature of Business	Relationship	PAN
1.					
2.					
3.					
4.					

I/ We, hereby submit and agree to submit every year following documents to PL Commodity Markets Pvt. Ltd., before the due date as prescribed by PL Commodity Markets Pvt. Ltd.,


1. Profit and Loss Account & Capital Account
2. Balance Sheet
3. Self Attested Copy of income tax Return (If return not available, please furnish Form 16)
4. Financial Information

**I/We, further confirm that I/We, invest in the Commodity Markets with:**

- OwnFunds
- Borrowed Funds from Banks/NBFC
- Borrowed Funds from Others
- Others

I/We, undertake that I/We, shall submit a certificate / Opinion Report from the Banker/ Financial Institution confirming that there has been no default in the client's account, if required by PL Commodity Pvt. Ltd., at any time in the future.

I/We, hereby declare that I/We, am/are not doing any benami transactions in my/our account. I/We, understand that in case of any cash/ suspicious/ benami transactions being observed in my/our account, the same may be reported to Director FIU, New Delhi under the Prevention of Money Laundering Act by PL Commodity Markets Pvt. Ltd., and that any enquiries or penalties by any regulatory authority, shall be borne by me/us.

  
Signature\* of the Client\*

**\*Note: In case of individual account, to be signed by Client only and not by his/ her authorised signatory or power of attorney holder. In case of non-individual account, to be signed by Authorised Signatory (ies) only.**



